

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 59th Legislature (2024)

4 ENGROSSED SENATE
5 BILL NO. 1372

By: Haste of the Senate

and

Hilbert of the House

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9 An Act relating to aeronautics technology; creating
10 the Oklahoma Aircraft Engine Testing Development
11 Grant Program; providing short title; allowing
12 certain department to oversee certain grant program;
13 providing entities eligible to receive grant monies;
14 providing certain conditions certain entities must
15 meet to be eligible for grant programs; stating
16 conditions necessary for consideration; requiring
17 certain written agreement; creating the Oklahoma
18 Aircraft Engine Testing Development Grant Program
19 Revolving Fund; providing for codification; providing
20 an effective date; and declaring an emergency.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. NEW LAW A new section of law to be codified
23 in the Oklahoma Statutes as Section 501 of Title 3, unless there is
24 created a duplication in numbering, reads as follows:

 This act shall be known and may be cited as the "Oklahoma
Aircraft Engine Testing Development Grant Program".

1 SECTION 2. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 502 of Title 3, unless there is
3 created a duplication in numbering, reads as follows:

4 A. There is hereby created, within the Oklahoma Department of
5 Aerospace and Aeronautics, the Oklahoma Aircraft Engine Testing
6 Development Grant Program to offer financial assistance by grant to
7 private or public entities for the purpose of expanding the aircraft
8 engine testing capabilities of this state and developing aircraft
9 engine testing infrastructure. Grant funding shall be administered
10 based on the potential for a specific project to enhance the
11 aviation and aerospace industry of this state. A grant under this
12 program shall be a one-time award.

13 B. Public, private, and nonprofit entities within this state
14 that have sufficient financial and management capacity to complete
15 the requested project are eligible for funding under this program.
16 Applicants shall provide the following information:

17 1. Airline or industry support as evidenced by a letter or
18 other communication directly from the entity stating its support for
19 the project;

20 2. The ability to provide a minimum of forty percent (40%)
21 matching funds for the project; and

22 3. A proposal summary that shall include any background
23 information or history with aircraft engine testing and development,
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1 project description, timeline for completion of project, and
2 estimated budget for the entire project.

3 C. A grant agreement shall be made between any awardee and the
4 Department. The grant agreement shall provide for the conditions of
5 disbursement, shall include a provision requiring the repayment of
6 awarded funds if the terms are not met, and shall include a
7 requirement for awardees to provide ongoing quarterly reports
8 detailing activity related to the project.

9 SECTION 3. NEW LAW A new section of law to be codified
10 in the Oklahoma Statutes as Section 503 of Title 3, unless there is
11 created a duplication in numbering, reads as follows:

12 There is hereby created in the State Treasury a revolving fund
13 for the Oklahoma Department of Aerospace and Aeronautics to be
14 designated the "Oklahoma Aircraft Engine Testing Development Grant
15 Program Revolving Fund". The fund shall be a continuing fund, not
16 subject to fiscal year limitations, and shall consist of all monies
17 received by the Department from all monies received by any public or
18 private donations, contributions, and gifts received for the benefit
19 of the fund, and any amounts appropriated by the Legislature,
20 provided for the purpose of funding grants as provided in this act.
21 All monies accruing to the credit of the fund are hereby
22 appropriated and may be budgeted and expended by the Department for
23 the purpose provided for in this act. Expenditures from the fund
24 shall be made upon warrants issued by the State Treasurer against

1 claims filed as prescribed by law with the Director of the Office of
2 Management and Enterprise Services for approval and payment.

3 SECTION 4. This act shall become effective July 1, 2024.

4 SECTION 5. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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9 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
10 04/04/2024 - DO PASS.

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